



SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Regd. Office : F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden,
Opp. TDI Paragon Mall, New Delhi-110027 Phone : 91-11-25167071, 45004425
E-mail : smartfinsec@gmail.com Website : www.smartfinsec.com
CIN : L74899DL1995PLC063562

May 26, 2025

To,

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001**

Scrip Code: 539494

Subject: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Monday, 26th May, 2025 at the Registered office of the company has inter alia considered and approved the Audited Standalone Financial Results for the quarter and year ended 31st March, 2025 along with the Audit Report thereon.

Further, copies of Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2025 along with the Auditor's Report thereon and Declaration on Unmodified Opinion on Audit Report are enclosed herewith.

The Meeting commenced at 4:00 pm and concluded at 04:56 pm.

You are requested to kindly take the same on your record.

Thanking You,
Yours Sincerely

For, Smart Finsec Limited

**Rajvinder Kaur
Company Secretary and Compliance Officer**

SMART FINSEC LIMITED
CIN: 174899DL1995PLC063562

Regd. Office: F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden, New Delhi.

Statement of Audited standalone Financial Results for the quarter and Year ended March 31, 2025

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2025 Audited	Dec. 31, 2024 Unaudited	March 31, 2024 Audited	March 31, 2025 Audited	March 31, 2024 Audited
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	Net Sales/ Income From Operations					
	Interest Income	18.81	20.83	26.88	77.18	60.40
	Dividend Income	0.75	0.02	0.71	1.23	1.69
	Profit/(loss) from F&O/Jobbing	14.21	26.46	41.23	96.38	(76.31)
	Rental Income	7.31	7.30	7.05	28.97	24.80
	Net gain on fair value changes	2.97	2.89	4.19	13.21	10.90
	Profit/(loss) on sale on Investments	-	-	-	-	0.15
	Sale of Shares	-	0.55	3.50	19.80	2,485.47
	Total	44.05	58.05	83.56	236.77	2,507.10
2	Expenditures					
	(Increase)/Decrease in stock in trade	(0.01)	0.04	0.21	(0.18)	410.67
	Purchase of Stock in Trade	0.48	0.69	2.91	19.45	1742.35
	Net Loss on fair value changes	-	-	-	-	0
	Finance Cost	0.12	0.38	0.01	1.41	0.1
	Employees benefit expenses	10.88	14.54	8.92	43.17	27.00
	Depreciation	1.39	1.37	1.36	5.51	5.5
	Adm. Exp	6.42	1.52	3.48	17.33	12.74
	Total	19.28	18.54	16.89	86.69	2,198.36
3	Profit/(Loss) before Tax	24.77	39.51	66.67	150.08	308.74
5	Tax Expenses					
	Current Tax	5.05	8.86	15.02	32.97	73.59
	Deferred Tax	(0.69)	-	(1.37)	(0.69)	(1.37)
	Short Provision of earlier years	-	0.41	-	0.41	-
	Total Tax Expense	4.36	9.27	13.65	32.69	72.22
6	Net Profit / (Loss) after tax	20.41	30.24	53.02	117.39	236.52
7	Other Comprehensive Income, net of tax					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
8	Total Income	20.41	30.24	53.02	117.39	236.52
9	Paid up equity share capital	300.00	300.00	300.00	300.00	300
	(Face value of share shall be indicated)	1.00	1.00	1.00	1.00	1.00
10	Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year- for unaudited results)	1268.39	1150.96	1150.96	1268.39	1150.96
11	Basic & diluted Earning per share (EPS)	0.07	0.10	0.18	0.39	0.79
SEGMENT REPORTING						
1	Segment Revenue					
	a) Real Estate	7.31	7.30	7.05	28.97	24.80
	b) NBFC Activity	36.74	50.75	76.51	207.80	2,482.30
	Total	44.05	58.05	83.56	236.77	2,507.10
2	Segment Results					
	(Profit before Tax, Interest & Extraordinary Items)					
	a) Real Estate	23.46	5.93	5.48	23.46	18.75
	b) NBFC Activity	1.31	33.58	61.19	126.62	289.99
	Total PBT	24.77	39.51	66.67	150.08	308.74
3	Segment Capital Employed					
	a) Real Estate	124.56	126.56	130.88	124.56	130.88
	b) NBFC Activity	1,453.55	1,421.43	1320.12	1,453.55	1320.12
	Total	1578.11	1548.00	1451.00	1578.11	1,451.00

For SMART FINSEC LIMITED

Auth. Sign./Director

Rajinder Kumar Arora

Whole Time Director

DIN:10797869

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th May 2025 and reviewed/audited by the Statutory Auditors, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 as amended. The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India from time to time.
- The figures for the last quarter of the current and previous financial years are the balancing figures between the audited figures in respect of the full financial year the published year to date figures upto the third quarter of the current and previous financial year, which were subjected to limited review by statutory auditors.
- Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year.

Place : New Delhi

Date: 26/05/2025

SMART FINSEC LIMITED

1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the year ended 31.03.2025

(Rs. In Lakh)

Particulars	As At 31.03.2025 (Audited)	As At 31.03.2024 (Audited)
A ASSETS		
1 Financial Assets		
Cash and Cash Equivalent	92.20	75.08
Bank Balance other than above	250.19	-
Trade Receivable	1.29	3.88
Loans	-	45.12
Investments	189.94	176.73
Inventories	0.19	-
Other Current Financial Assets	904.27	1,017.34
Sub Total - Financial Assets	<u>1,438.08</u>	<u>1,318.15</u>
2 Non Financial Assets		
Current Tax assets (Net)	5.01	2.11
Deferred Tax assets (Net)	5.13	4.43
Property plant and equipment	129.89	135.40
Sub Total - Non Financial Assets	<u>140.03</u>	<u>141.94</u>
TOTAL - ASSETS	<u>1,578.11</u>	<u>1,460.09</u>
B LIABILITIES AND EQUITY		
1 Financial Liabilities		
Trade Payable		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro and small enterprises	-	-
Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro and small enterprises	8.64	8.06
Unsecured Loans from Director	-	-
Subordinated Liabilities	-	-
Sub Total - Financial Liabilities	<u>8.64</u>	<u>8.06</u>
2 Non Financial Liabilities		
Current Tax liabilities (Net)	-	-
Provisions	1.07	1.07
Sub Total - Non Financial Liabilities	<u>1.07</u>	<u>1.07</u>
3 Equity		
Equity Share Capital	300.00	300.00
Other Equity	1,268.40	1,150.96
Sub Total - Equity	<u>1,568.40</u>	<u>1,450.96</u>
TOTAL - LIABILITIES AND EQUITY	<u>1,578.11</u>	<u>1,460.09</u>

For SMART FINSEC LIMITED

Auth. Sign./Director

SMART FINSEC LIMITED

2. Disclosure of standalone statement of Cash Flows as per Regulation 33 of the SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015 for the year ended 31.03.2025

(Rs. In Lakh)

Particulars	As At 31.03.2025 (Audited)	As At 31.03.2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit / (loss) before taxes	150.08	308.75
Adjustment to reconcile profit before tax to Net Cash Flows:		
<u>Add non cash expenses</u>		
Depreciation	5.51	5.50
Less: Income considered separately		
Dividend earned		
Net(Gain)/loss on fair value changes	(13.21)	(10.90)
Profit/loss on sale of assets		(0.15)
Income Tax Paid	(36.19)	(75.70)
Operating profit before working capital changes	106.19	227.50
Change in Assets & Liabilities		
(increase)/decrease in trade receivable	2.59	274.00
(increase)/decrease in Loans and Other Assets	158.19	(650.26)
(increase)/decrease in liabilities and provisions	0.58	5.77
(increase)/decrease in non financial assets	(0.34)	(1.96)
(increase)/decrease in inventory	(0.19)	410.66
Cash generated from Operations	267.02	265.71
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets		(0.71)
Sale of Fixed Assets		
Dividend earned		
Purchase of Investments/ FDR	(250.20)	(72.92)
Sale of Investments		13.57
Net Cash from (used) in Investing Activities	(250.20)	(60.06)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Unsecured loan		-
Preference Share Capital	-	(140.00)
Share Capital		-
Net Cash Flow from Financing Activities	-	(140.00)
Net Increase in cash and cash equivalents (A) + (B) + (C)	16.82	65.65
Cash and cash equivalents - Opening	75.08	9.43
Cash and cash equivalents - Closing	91.90	75.08

For SMART FINSEC LIMITED

Rm
Auth. Sign./Director

Independent Auditor's Report on Audit of Annual Standalone Financial Results and Review of the Quarterly Financial Results of Smart Finsec Limited

To
The Board of Directors
Smart Finsec Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have (a) audited the Standalone Financial Results for the year ended 31 March 2025 and (b) Reviewed the Standalone Financial Results for the quarter ended 31 March 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying statement of quarterly and year to date standalone financial results of Smart Finsec Limited (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

(b) Conclusion on Standalone Financial Results for the quarter ended 31 March, 2025

With respect to the Standalone Financial Results for the quarter ended 31 March, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to



believe that the Standalone Financial Results for the quarter ended 31 March, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March, 2025

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Standalone Financial Results*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors and Management of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

(a) Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31 March 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters,



the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31 March 2025

We conducted our review of the Standalone Financial Results for the quarter ended 31 March, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the Statement is not modified in respect of this matter.

For A. Mohan & Co.
Chartered Accountants
ICAI Firm Registration Number: 017403N



per CA Ashwani Mohan
Partner
Membership Number 082632
Place: New Delhi
Date: May 26, 2025
UDIN: 25082632BMNAQF6361



SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Regd. Office : F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden,
Opp. TDI Paragon Mall, New Delhi-110027 Phone : 91-11-25167071, 45004425
E-mail : smartfinsec@gmail.com Website : www.smartfinsec.com
CIN : L74899DL1995PLC063562

May26, 2025

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code: 539494

Subject: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that M/s. A. Mohan & Co. Chartered Accountant, the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the Financial Year ended March 31, 2025.

You are requested to kindly take the same on your record.

Thanking You,

Yours Sincerely

For, Smart Finsec Limited

Shashi Sharma
(Chief Financial Officer)